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Living Wage Calculation for Polk County, Iowa

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The living wage shown is the hourly rate that an individual must earn to support their family, if they are the sole provider and are working full-time (2080 hours per year). The state minimum wage is the same for all individuals, regardless of how many dependents they may have. The poverty rate is typically quoted as gross annual income. We have converted it to an hourly wage for the sake of comparison. Wages that are less than the living wage are shown in red.

Hourly Wages	1 Adult	1 Adult, 1 Child	1 Adult, 2 Children	1 Adult, 3 Children	2 Adults	2 Adults, 1 Child	2 Adults, 2 Children	2 Adults, 3 Children
Living Wage	\$8.71	\$19.55	\$25.17	\$31.99	\$14.30	\$17.80	\$19.25	\$22.38
Poverty Wage	\$5.21	\$7.00	\$8.80	\$10.60	\$7.00	\$8.80	\$10.60	\$12.40
Minimum Wage	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25

Typical Expenses

These figures show the individual expenses that went into the living wage estimate. Their values vary by family size, composition, and the current location.

Monthly Expenses	1 Adult	1 Adult, 1 Child	1 Adult, 2 Children	1 Adult, 3 Children	2 Adults	2 Adults, 1 Child	2 Adults, 2 Children	2 Adults, 3 Children
Food	\$242	\$357	\$536	\$749	\$444	\$553	\$713	\$904
Child Care	\$0	\$521	\$967	\$1,412	\$0	\$0	\$0	\$0
Medical	\$119	\$408	\$434	\$416	\$272	\$399	\$376	\$386
Housing	\$506	\$737	\$737	\$944	\$604	\$737	\$737	\$944
Transportation	\$306	\$595	\$686	\$736	\$595	\$686	\$736	\$748
Other	\$65	\$163	\$220	\$293	\$119	\$155	\$176	\$202
Required monthly income after taxes	\$1,238	\$2,781	\$3,580	\$4,550	\$2,034	\$2,530	\$2,738	\$3,184
Required annual income after taxes	\$14,856	\$33,372	\$42,960	\$54,600	\$24,408	\$30,360	\$32,856	\$38,208
Annual taxes	\$3,252	\$7,293	\$9,402	\$11,941	\$5,344	\$6,654	\$7,187	\$8,351
Required annual income before taxes	\$18,108	\$40,665	\$52,362	\$66,541	\$29,752	\$37,014	\$40,043	\$46,559

Typical Hourly Wages

These are the typical hourly rates for various professions in this location. Wages that are below the living wage for one adult supporting one child are marked in red.

Occupational Area	Typical Hourly Wage
Management	\$36.37
Business and Financial Operations	\$25.01
Computer and Mathematical	\$29.66
Architecture and Engineering	\$29.75
Life, Physical and social Science	\$23.53
Community and Social Services	\$16.61
Legal	\$26.48
Education, Training and Library	\$18.15

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Living Wage Calculation for Story County, Iowa

displaying_results

The living wage shown is the hourly rate that an individual must earn to support their family, if they are the sole provider and are working full-time (2080 hours per year). The state minimum wage is the same for all individuals, regardless of how many dependents they may have. The poverty rate is typically quoted as gross annual income. We have converted it to an hourly wage for the sake of comparison. Wages that are less than the living wage are shown in red.

Hourly Wages	1 Adult	1 Adult, 1 Child	1 Adult, 2 Children	1 Adult, 3 Children	2 Adults	2 Adults, 1 Child	2 Adults, 2 Children	2 Adults, 3 Children
Living Wage	\$9.11	\$19.48	\$25.10	\$32.75	\$14.19	\$17.73	\$19.18	\$23.14
Poverty Wage	\$5.21	\$7.00	\$8.80	\$10.60	\$7.00	\$8.80	\$10.60	\$12.40
Minimum Wage	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25

Typical Expenses

These figures show the individual expenses that went into the living wage estimate. Their values vary by family size, composition, and the current location.

Monthly Expenses	1 Adult	1 Adult, 1 Child	1 Adult, 2 Children	1 Adult, 3 Children	2 Adults	2 Adults, 1 Child	2 Adults, 2 Children	2 Adults, 3 Children
Food	\$242	\$357	\$536	\$749	\$444	\$553	\$713	\$904
Child Care	\$0	\$521	\$967	\$1,412	\$0	\$0	\$0	\$0
Medical	\$121	\$407	\$434	\$418	\$272	\$399	\$376	\$388
Housing	\$558	\$728	\$728	\$1,042	\$589	\$728	\$728	\$1,042
Transportation	\$306	\$595	\$686	\$736	\$595	\$686	\$736	\$748
Other	\$68	\$162	\$219	\$300	\$118	\$155	\$175	\$208
Required monthly income after taxes	\$1,295	\$2,770	\$3,570	\$4,657	\$2,018	\$2,521	\$2,728	\$3,290
Required annual income after taxes	\$15,540	\$33,240	\$42,840	\$55,884	\$24,216	\$30,252	\$32,736	\$39,480
Annual taxes	\$3,400	\$7,281	\$9,377	\$12,226	\$5,294	\$6,617	\$7,163	\$8,646
Required annual income before taxes	\$18,940	\$40,521	\$52,217	\$68,110	\$29,510	\$36,869	\$39,899	\$48,126

Typical Hourly Wages

These are the typical hourly rates for various professions in this location. Wages that are below the living wage for one adult supporting one child are marked in red.

Occupational Area	Typical Hourly Wage
Management	\$36.37
Business and Financial Operations	\$25.01
Computer and Mathematical	\$29.66
Architecture and Engineering	\$29.75
Life, Physical and social Science	\$23.53
Community and Social Services	\$16.61
Legal	\$26.48
Education, Training and Library	\$18.15